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# IMPACT INVESTMENT SUMMIT 2018

*Mobilizing private and public capital in innovative ways for the social good*

**20 February 2018, Tuesday**

**Swissotel The Bosphorus Istanbul  
Geneve Hall**

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## **10:00 Opening Ceremony**

### **Welcome Speech**

**Renata Brkic, Founder, Feelsgood Social Impact Investment Fund, Croatia**

### **Welcome Speech**

**Baybars Altuntas, Chairman, World Business Angels investment Forum (WBAF), Turkey**

### **Key Note Speech**

**Sanem Oktar, President, The Women Entrepreneurs Association of Turkey (KAGIDER), Turkey**

### **Key Note Speech**

**Candace Johnson, President, The European Trade Association for Business Angels (EBAN), Belgium**

### **Address of**

**Dr Hashim S. Hussein, Head, The United Nations Industrial Development Organization - ITPO, UNIDO**

### **Address of**

**H.E. Lutfiye Ilksen Ceritoglu Kurt, Member of Parliament, The Grand National Assembly of Turkey**

## **11:00 Panel 22**

### **Global perspectives of impact investing and triple bottom line**

There is an increasing realisation that, along with philanthropy and government aid, private enterprise can contribute to solving social and environmental problems. At the same time, growing numbers of investors are expressing a desire to “do good while doing well.” These are impact investors, who seek opportunities for financial investments that produce significant social or environmental benefits. However, the rapid growth in the field of impact investing has raised issues such as how to assess impact as well as concerns about potentially unrealis-

tic expectations that social impact and market-rate returns can be simultaneously achieved. This panel session will attempt to define the main challenges of impact investors in early stage investment markets and opportunities to address the challenges.

### **Moderator**

**Robert Rubinstein, Chairman & Founding Partner, TBLI Group, The Netherlands**

Nilufer Aktas, Director, Angel Investment Platform, Turk Economy Bank (TEB), Turkey  
Yvette Go, Head of Social & Environmental Impact, EIF, Luxembourg  
Zeynep Meydanoglu, Country Director, Ashoka, Turkey

**11:30**

### **Panel 23**

**Regional focus: Financing innovation through impact investment in South East Europe**

The promise of impact investing investments made with the intention of generating measurable social or environmental outcomes alongside a financial return is appealing to governments and advocates around the world as they wrestle with complex challenges like economic inequality, climate change, natural resource loss and degradation, hunger, homelessness, and failing schools. For example, in the United States, the ability to attract and apply private capital to address these issues has led to, among other things, an increased focus on the role that public policy can play in incentivizing and shaping the ecosystem for impact investing. What about South East Europe? How do policymakers respond to increasing demands for impact investment? What are the opportunities and challenges in the impact investment ecosystem of South East Europe? In this session, important players of South East Europe's capital markets will share insights from the region.

### **Moderator**

**Prof Panayotis H. Ketikidis, Chairman, South East Europe Research Center (SEERC), Greece**

H.E. Besim Beqaj, Minister of Innovation and Entrepreneurship, Republic of Kosovo  
Michael Gold, Chief Executive Officer, Crimson Capital, Czech Republic  
Ozgul Ozkan Yavuz, Secretary General, Istanbul Development Agency, Turkey

**12:30**

### **Panel 24**

**Blockchain for Social Impact: The increasing role of technology in impact investing and social entrepreneurship**

Today more than ever, we want to take a stand against the injustices we see around the world. Just as our consumption choices send signals to corporations about what is important to us in the things we buy, so do the choices we make concerning our finances. Luckily, an increase in demand fuelled by technological advances has led to more options than ever before. Many of us feel that we cannot be impact investors without having millions of dollars to invest, but most of us can activate the money we have to support the issues we care about. This session will start a dialogue on the intersection of technology and impact investing. Panellists will discuss the ben-

efits of using technology and the importance of being connected to the on-the-ground impact. How does technology help make access to financial options available to more people? Are there downsides of removing the human connection to the businesses you invest in? Panellists will discuss what is currently available and what they see as the future trends in this space.

### **Moderator**

**Nena Dokuzov, Chief Executive Officer, Nordung Blockchain Hub, Slovenia**

Srdja Ivekovic, PE/VC Investment Advisor, Croatia

Vlado Milošević, Outreach and Advisory, Cofound.it, Slovenia

Stephan Peters, Managing Director, Sanzaru Initiatives, Luxembourg

### **12:30 VIP Lunch – by invitation only**

**Key Note Speaker: Mehmet Simsek, Deputy Prime Minister, Turkey**

### **14:00 Presentation**

#### **EIF Social Impact Tool Kit**

EIF-managed financial product for social impact investing will be presented, in particular (i) the Social Impact Accelerator (SIA) and (ii) EFSI social impact instruments:

(i) SIA is a vintage 2013 social impact fund-of-funds of EUR 243m with 11 investments in portfolio to date.

(ii) EFSI social impact instruments are part of the European Union growth plan to foster social innovation in the EU by financially supporting social SMEs through accelerators and incubators, social impact bond schemes and co-investments with business angels

By Cyril Gouiffes, Investment Manager, European Investment Fund (EIF), France

### **14:20 Panel 25**

#### **How to start a social impact venture fund**

Challenges of starting a Social Impact venture fund are manifold as impact venture funds are becoming increasingly instrumental in promoting social inclusion, providing alternative sources of employment for marginalized social groups, and contributing to growth. In addition to financial return targets, they are also supposed to pursue explicit social impact investment targets at the level of their portfolio companies; measure and report on social impact performance achieved at social enterprise level, in addition to financial return performance; and follow strong environmental, social and governance standards in their own activities.

### **Moderator**

**Cyril Gouiffes, Investment Manager, European Investment Fund (EIF), France**

Mathieu Cornieti, President, IMPACT Partenaires, France

Elemer Estzer, Chairman, Portus Buda Group, Hungary  
Dinko Novoselec, Chief Executive Officer, Feelsgood Capital, Croatia

**15:00 Fireside Chat**  
**Social Impact Highlights of the 4th Global Entrepreneurship Report**

Entrepreneurial success is primarily determined by profitability however social impact is now core to how entrepreneurs assess business performance. Over 2,700 leading entrepreneurs from around the world responded for the fourth edition of the Global Entrepreneur Report prepared by Scorpio in partnership with BNP Paribas Wealth Management. The main take-away is that investments with a positive impact on society now dominate the agenda.

**Interviewer**  
**Nilufer Aktas, Director, Angel Investment Platform, Turk Economy Bank (TEB), Turkey**

**Guest Speaker**  
**Tasha Vashisht, Senior Manager, Scorpio Partnership, UK**

**15:15 Fireside Chat**  
**Women leading the way in impact investing**

More high net worth women have engaged in impact investing, inspired others, influenced advisors, and served as champions of change to accelerate the development of an inclusive and vibrant impact investing ecosystem. As a result, there is an expansion of sustainable capital to address the most pressing social and environmental issues worldwide. This session will discuss how global capital markets can include more women in the impact investing ecosystem and what the benefits from the network of women investors are.

**Interviewer**  
**Charles Sidman, Founding Member, Angel Capital Association (ACA), USA**

**Guest Speaker**  
**Danela Arsovska, President, Macedonian Chambers of Commerce, Macedonia**

**15:25 Presentation**  
**Immersing into IMPACT: Investment opportunities for VR/AR**

Industry analysts believe that virtual reality has the potential to be more immersive than any technology before it. This technology's unique ability to connect us and create empathy by opening our eyes to someone else's perspective is unmatched. Education through immersive experiences creates awareness, and can lead the world to act together on global issues we are all facing today. To find the best and most immersive experiences, VR First organizes competitions in which developers all around the world present and contribute with their ideas of a common future. Seeding these projects will allow us to advance technology and make us

more responsible than has ever been possible.

By Ferhan Ozkan, Co-Founder, VR First, Germany

**15:30 Coffee Break & Networking**

**16:00 Panel 26  
Women on the Silk Road of Impact**

The panel will address the challenges, threats and opportunities facing women as impact entrepreneurs and investors in their endeavors to be more active in the industrial arena, including: access to financial resources and new technologies, building support networks, improving technical and managerial skills and addressing social and cultural barriers. The role of impact investing in revitalizing the economic ties of the countries of East and West of the traditional Maritime-Continental Silk Road by developing partnerships between entrepreneurs and disseminating best practices will be emphasized.

**Moderator**

**Douja Ben Mahmoud Gharbi, President, Center of Entrepreneurship & Sustainable Development (CEDE), Tunisia**

Dr. Shehla Javed Akram, President, Women Chamber of Commerce & Industry, Pakistan  
Sabah K. Almoayyed, Managing Partner, Intellect Resources Management W.L.L., Bahrain  
Maria Hala, Chair, Hala Partners, Greece

**16:45 Panel 27  
Industry scope: How can impact investors take more active role in achieving good health and well-being as defined in the Sustainable Development Goals of the United Nations**

Financial inclusion improves health by giving people the ability to manage their medical expenses and rebound from a health crisis. Research suggests that out-of-pocket payments for health care in developing countries are a major reason that some people remain in poverty. In the absence of an efficient public healthcare system, the burden of medical costs rests on poor people themselves. Financial services such as medical insurance can provide a formal channel for mitigating the risks of health emergencies. Women in particular have a high demand for health insurance products to address the common health concerns associated with pregnancy and childbirth, including greater susceptibility to infection. This session will attempt to explore how impact investors and social entrepreneurs can take a more active role in the health industry. It will also discuss how impact investors can contribute to more financial inclusion, which will create social good for the health of a country's population, along with options for public and private institutions to make an impact.

**Moderator**

**Renata Brkic, Founder, Feelsgood Social Impact Investment Fund, Croatia**

Zakir Hussain, Founder & Chairman, Usense Innovative Solutions, India

Deniz Misir, Family Officer, V22 International Advisory J.S.Co., Turkey

Sara Watson, Global Director, Ready Nation International, USA

**17:30**

**Plenary Session**

*Please go to Fuji I Hall*

**Moderator**

**Baybars Altuntas, Chairman, World Business Angels Investment Forum (WBAF), Turkey**

Renata Brkic, Founder, Feelsgood Social Impact Investment Fund, Croatia

Paul Doany, Chief Executive Officer, Turk Telekom, Turkey

Inderjit Singh, Co-President, World Entrepreneurship Forum (WENF), Singapore

Paolo Sironi, FinTech Thought Leader, IBM Watsons Financial Services, Germany

**18:00**

**Closing Remarks**